

GICHF/SEC/2025-26

July 11, 2025

To, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code(s): Equity – 511676 NCDs – 976181, 976182 CPs – 729084, 729233, 729292, 729353, 729384, 729501, 729549, 729768	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: GICHSGFIN
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Dear Sir,

Sub.: Outcome of Board Meeting dated July 11, 2025 under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Ref.: Our earlier intimation dated April 3, 2025.

(Meeting Start time – 2:00 P.M.; Meeting End time – 3:16 P.M.).

We wish to inform that the Board of Directors of our Company in its meeting held today on July 11, 2025 (Friday), has inter-alia considered and approved the following:

1. a) Merger of properties classified under Assets Held for Sale as on March 31, 2025, with Loans under financial assets at amortised cost (i.e., with the normal loan book classification) w.e.f. April 01, 2025.
 - b) Fresh recognition of physically re-possessed assets as AHS will be discontinued w.e.f. April 01, 2025.
 - c) The provisioning of physically re-possessed assets (AHS) will be in accordance with Expected Credit Loss policy of the Company.
2. Appointment of Shri Sanjay Joshi (DIN 11137995) as an Additional Director (Non-Executive Director) and recommended the same to the shareholders for approval in the upcoming 35th AGM of the company. (Profile & other details as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and BSE & NSE Circular no(s). LIST/COMP/14/2018-19 & NSE/CML/2018/24 dated June 20, 2018 is enclosed as **Annexure - A**).

This intimation letter as the outcome of the Board Meeting is being made available on the Company's website at www.gichfindia.com.

This is for your information and record purpose.

Thanking you,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Annexure-A

Information under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Change in Director

Appointment of Shri Sanjay Joshi (DIN 11137995) as an Additional Director (Non-Executive Director).		
a)	Reason for Change (viz. appointment/ resignation/ removal/ death or otherwise)	Appointment
b)	Date of appointment / cessation (as applicable) & term of appointment / reappointment	Subject to approval of shareholders, Board of Directors on the recommendation of Nomination & Remuneration Committee has considered and approved the appointment of Shri Sanjay Joshi (DIN 11137995) as an Additional Director, Non-Executive Director.
c)	Brief Profile (in case of appointment)	Shri Sanjay Joshi has joined as Chairman cum Managing Director of the Oriental Insurance Company Limited on June 3, 2025. Prior to this he was holding the position of General Manager in United India Insurance Company Limited till June 2, 2025. His career span of 35 years in Insurance Industry started in 1989 as Direct Recruit Officer in United India Insurance Company Limited. He is Post Graduate in Environmental Science from GB Pant University Agriculture and Technology and having Professional qualification of post Graduate Diploma in Marketing Management and also a Fellow Member of Insurance Institute of India, Mumbai. He has a vast experience of 35 years in Insurance Industry and handled every vertical of Insurance Industry and worked in various capacities as Branches / Divisions and Regional Offices across the Country. He also handled major portfolio like Product Development, Head and Motor in Head office of United India. He has been nominated on the Board of our company by The Oriental Insurance Company Ltd.
d)	Disclosures of relationship between directors (in case of appointment)	No inter-se relation between Directors.
e)	Declaration as per BSE & NSE Circular no. LIST/COMP/14/2018-19 & NSE/CML/2018/24 dated June 20, 2018	We confirm that Shri Sanjay Joshi (DIN 11137995) has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authority.